This agreement is between _______________________________ (owner) and Manchester Housing and Redevelopment Authority (MHRA).

The security deposit is being paid on behalf of _______________________________ (the tenant) in the amount of _____________________ (the amount of the security deposit may not exceed the cost of one month’s rent).

The owner agrees to maintain the unit in compliance with housing quality standards. The full amount of the security deposit will be issued to the owner when the HAP contract is executed. The deposit should remain in an escrow account during the term of the lease agreement. The owner has the right to apply this deposit to the cost incurred to offset any damages or financial responsibilities incurred due to the tenant’s lack of compliance as agreed upon in the lease agreement between the owner and the tenant.

When the tenant leaves the unit and it is in an acceptable condition, the security deposit must be returned to MHRA within 30 days. If the tenant leaves the unit with rent due and/or needed repairs or damages above the normal wear and tear, the owner must notify MHRA that they are withholding the security deposit and for what reason.

MHRA
ATTN: Accounting
198 Hanover St
Manchester, NH 03104

Owner
Print or Type Name of Owner
____________________________
Owner’s Signature
__________________________
Date

MHRA
Print or Type Name of Signatory
____________________________
Signature
__________________________
Date